

A Centralized Treasury Management Solution



ABOUT

Computershare Limited is the world's largest stock transfer company and provides corporate trust, stock transfer and employee share plan services in a number of different countries. The company currently has offices in 20 countries, including Australia, the United Kingdom, Ireland, the United States, Canada, the Channel Islands, South Africa, Hong Kong, New Zealand, Germany, and Denmark.

The Challenge

Computershare sought to deploy a TMS across its regional treasury centres. The intention was to replace a combination of systems and spreadsheets with one centralized treasury management system (TMS) to reduce operational risks, achieve efficiencies and improve reporting.

The Solution

Throughout a comprehensive selection process GTreasury was considered against competitive offerings and was selected based on the ability to demonstrate:

- Proven credibility as a reliable and longstanding local vendor
- The broad range of TMS functionality required
- Dependable support for Australian, UK and North American regions

Following the selection process, GTreasury's integrated TMS platform was implemented over a 4-month period by a project team composed of GTreasury and Computershare members. Throughout the project GTreasury rolled out a number of enhancements to further automate treasury management activities.

KEY RESULTS

- Consistency across four regional treasury centres
- Replacement of operationally risky spreadsheet-based systems
- Much faster consolidated reporting at a global level
- Positioned for automated treasury accounting
- Reduction of key-person risk

The Results

Streamline the Fx dealing process: This required the capture of internal deal requests from business units and clients in the system. Computershare could then view net hedging requirements before deciding on a hedging strategy. Having transacted a hedge, the system would then allocate the contract against the request. Consolidated reporting across FX positions was generated by the system, enabling Computershare to monitor their positions by client.

Investment portfolio management: GTreasury's investment management supported the placing of both vanilla and structured deposits to increase the return on Computershare's excess liquidity. All transactions pass through the appropriate controls for authorization and confirmation before passing through to settlements and GL.

Debt facility management: GTreasury enables treasury to capture all debt facilities in multiple currencies, manage the allocation of drawdowns and rollovers whilst managing and forecasting all establishment, commitment and utilization fees. Clear reporting enables Computershare to manage utilization levels and available headroom.

“Computershare had been long-term users of GTreasury’s reporting solution in Australia. We found that by rolling out GTreasury to our other major centres in the USA, Canada and the UK, we were able to achieve our major operational goals of consolidated reporting and analysis as well as improved oversight of regional dealing and investment activities.”

—Darren Murphy, Head of Treasury, Computershare

Hedge effectiveness testing and reporting: All hedge accounting requirements for both FX and interest rate hedging are automated by GTreasury. This includes the designation process, performance of IAS 39’s quantitative effectiveness testing, generation of auditor required documentation and processing of all related debits and credits.

Cash flow forecasting: Computershare now has the capability of using GTreasury’s cash management module to combine daily bank balances with their settlement forecasts. This will provide treasury with a forecast of their available liquidity by currency, and supports daily FX dealing and liquidity management decisions.

ABOUT GTREASURY

GTreasury’s integrated TMS not only keeps pace with today’s rapidly evolving enterprises, it surfaces the critical relationships between cash management and risk management. In this way, your treasury information becomes an invaluable driver of strategic business decisions.

For more information visit gtreasury.com



GTREASURY

the clarity to act