Boosting Data Integrity and Confidence at Together Housing Group

together housing

ABOUT

Together Housing Group owns and manages over 37,000 homes for rent, shared ownership and sale across the North of England. The organisation is committed to making a social impact, affecting more than 50,000 people and employing 1,300 staff. Together Housing Group was formed in 2011 from the merger of five separate housing organisations. The merger created significant opportunities to improve efficiency, streamline service delivery and better manage risk across a £750 million housing loan portfolio.

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KEY RESULTS

- Together Housing needed to upgrade treasury from spreadsheets to an end-to-end treasury management system
- GTreasury selected for ease of use, flexibility and cost-effectiveness
- Improved data integrity, executive confidence and efficiency

The Challenge

Together Housing Group faced the daunting prospect of integrating complex financial records, accounting principles, reporting processes and risk management protocols of five separate organisations into a single, standardised approach. The challenge was compounded by highly manual processes. Information was stored, edited and analysed in Excel spreadsheets with little automation or system validation, increasing the risk of human and data error.

Together Housing Group needed to deploy a fit-for-purpose and end-to-end treasury management system to:

• Consolidate records

• Provide dynamic management

• Facilitate consistent risk reporting

The Solution

Together Housing Group investigated a range of treasury management systems, seeking a product that was easy to use, flexible and affordable to ensure value for money – with no need to pay for features that they were unlikely to use.

GTreasury is an advanced treasury system with unique abilities to process, analyse and display data in a unique graphical manner. It offers a suite of easy-to-use treasury solutions for businesses like Together Housing Group, including treasury management, hedge accounting, and risk analytics. At its core, GTreasury helps to better analyse, visualise, understand and report complex information to senior management, leading to smarter financial decisions.

Together Housing Group was impressed by the flexibility of GTreasury's treasury management solution - an out-of-the-box product that can be tailored to a client's requirements simply by adding or removing modules.

Together Housing Group purchased the Treasury & Cash Management, Risk Analytics and Hedge Accounting modules to create full cash visibility, standardise and streamline treasury operations with secure workflows, implement consistent reporting, and ensure compliance with current hedge accounting standards.

"We'd explored several treasury systems but they didn't quite fit what we wanted. They felt cumbersome and clunky. When we looked at GTreasury, we found that the user interface was intuitive, it was easy to set up, and it could cope with all the quirks in our debt portfolio."

—Dave Johnson, Group Head of Treasury, Together Housing

The Results

GTreasury has transformed treasury operations at Together Housing Group.

- Data integrity – With GTreasury, treasury staff no longer need to worry about a formula or data entry error in an Excel spreadsheet. "You always had some worry in the back of your mind that something might be inaccurate in a spreadsheet or report, but now the system takes care of that."

- Executive confidence – GTreasury is a robust, traceable and automated system that dramatically reduces the probability of error. Executives have access to accurate, current information to help them make a complex investment and management decisions. "The biggest benefit is automation and control. You can concentrate on what the system is telling you, rather than making sure everything has been entered correctly. You do it once, and it's set until things change."

- Efficiency gains – GTreasury automates tasks and processes that were previously performed manually, freeing up time for staff to focus on high-value tasks. "Having data centrally managed in GTreasury, rather than manually, takes a weight off your mind so you can concentrate on tasks that are more beneficial to the company."

- Automated workflow – Unlike other tools, GTreasury makes it easy to gain forward visibility of due dates. It even sends automatic emails to team members to remind them of due dates.