

List of Countries with and without Netting Restrictions

Countries	Full Netting Allowed	In local currency	In convertible currency	Central Bank Approval	Receipts in Local Currency	Payments in Local Currency
Albania	✓		✓			
Andorra	✓	✓	✓			
Angola	✓		✓			
Aruba	✓		✓			
Austria	✓	✓	✓			
Australia	✓	✓	✓			
Argentina	✓		✓		✓	
Azerbaijan					✓	
Bahamas	✓		✓			
Bahrain	✓	✓	✓			
Bangladesh	✓		✓			
Barbados	✓		✓			
Belarus					✓	
Belgium	✓	✓	✓			
Bermuda	✓	✓				
Bolivia	✓		✓	✓		
Bosnia	✓		✓	✓		
Botswana	✓	✓	✓		✓	✓
Bulgaria	✓	✓	✓	✓		
Brazil					✓	✓
Brunei				✓	✓	
Cambodia		✓			✓	
Cameroon	✓		✓			
Canada	✓	✓	✓			
Cayman Islands					✓	✓
Chile	✓		✓			
China	✓		✓		✓	✓
Croatia	✓	✓	✓	✓		
Colombia	✓		✓			

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Countries	Full Netting Allowed	In local currency	In convertible currency	Central Bank Approval	Receipts in Local Currency	Payments in Local Currency
Congo	✓		✓			
Costa Rica	✓		✓			
Cyprus	✓	✓	✓	✓		
Czech Rep.	✓	✓	✓			
DRC	✓		✓			
Denmark	✓	✓	✓			
Dominican Rep.	✓		✓			
Ecuador	✓	✓				
El Salvador	✓		✓			
Egypt	✓		✓			
Equatorial Guinea	✓		✓			
Estonia	✓	✓	✓	✓		
Ethiopia					✓	
Finland	✓	✓	✓			
France	✓	✓	✓			
Gabon	✓		✓			
Georgia					✓	✓
Germany	✓	✓	✓			
Ghana	✓		✓		✓	✓
Gibraltar	✓		✓			
Greece	✓	✓	✓	✓		
Greenland	✓	✓	✓			
Guatemala	✓		✓			
Guernsey	✓	✓	✓			
Hungary	✓	✓	✓			
Honduras	✓		✓			
Hong Kong	✓	✓	✓			
Iceland	✓		✓			
Indonesia	✓	✓	✓	✓	✓	✓
Ireland	✓	✓	✓			

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Italy	✓	✓	✓			
Ivory Coast	✓		✓			
Japan	✓	✓	✓			
India	✓	✓	✓	✓	✓	
Isle of Man	✓	✓	✓			
Israel	✓	✓	✓			
Jamaica	✓		✓			
Jersey	✓	✓	✓			
Jordan	✓		✓			
Kazakhstan	✓		✓		✓	✓
Kenya	✓		✓			
Korea	✓		✓		✓	✓
Kuwait	✓	✓	✓			
Kyrgyzstan				✓	✓	
Latvia	✓	✓	✓			
Lebanon	✓		✓			
Lesotho	✓		✓			
Liechtenstein	✓	✓	✓			
Lithuania	✓	✓	✓			
Luxembourg	✓	✓	✓			
Macao	✓		✓			
Macedonia						✓
Malawi	✓		✓			
Malaysia	✓		✓			
Maldives	✓		✓			
Malta	✓		✓			
Martinique	✓	✓	✓			
Mauritius	✓		✓			
Mexico	✓	✓	✓			
Monaco	✓	✓	✓			
Mongolia	✓		✓			
Morocco	✓	✓	✓			

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Mozambique					✓	
Namibia	✓	✓	✓			
Netherlands	✓	✓	✓			
Netherlands Antilles	✓		✓			
Norway	✓	✓	✓			
New Zealand	✓	✓	✓			
Nicaragua	✓		✓	✓		
Nigeria	✓		✓		✓	✓
Oman	✓	✓	✓			
Pakistan	✓		✓			
Panama	✓	✓	✓			
Paraguay	✓					
Peru	✓		✓		✓	✓
Philippines	✓		✓		✓	✓
Poland	✓	✓	✓			
Portugal	✓	✓	✓			
Puerto Rico	✓	✓	✓			
Qatar	✓	✓	✓			
Romania	✓	✓	✓	✓		
Russian Federation					✓	✓
Saudi Arabia	✓	✓	✓			
Senegal	✓		✓			
Serbia	✓		✓			
Singapore	✓	✓	✓			
Slovakia	✓	✓	✓			
Slovenia	✓	✓	✓			
South Africa				✓	✓	✓
Spain	✓	✓	✓			
Sri Lanka	✓		✓			

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St Kitts and Nevis	✓		✓			
Suriname	✓		✓	✓		
Swaziland				✓		✓
Sweden	✓	✓	✓			
Switzerland	✓	✓	✓			
Taiwan	✓		✓			
Tajikistan	✓		✓			
Tanzania	✓		✓			
Thailand	✓		✓			
Trinidad and Tobago	✓		✓			
Tunisia	✓	✓	✓			
Turkey	✓		✓			
Turkmenistan	✓		✓			
Turks and Caicos	✓	✓				
Uganda	✓		✓			
Ukraine			✓		✓	✓
United States	✓	✓	✓			
United Kingdom	✓	✓	✓			
United Arab Emirates	✓	✓	✓			
Uruguay	✓		✓			
Uzbekistan				✓	✓	
Venezuela						✓
Vietnam	✓		✓			
Virgin Islands	✓	✓	✓			
Yemen	✓		✓			
Zambia	✓		✓			
Zimbabwe	✓		✓			

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